

ALTA Press Release

AMERICAN
LAND TITLE
ASSOCIATION

Contact: Wayne Stanley
Office: 202-261-2932
Cell: 765-432-7094
Email: wstanley@alta.org



For Immediate Release

American Land Title Association Reports \$2.6 Billion in Title Insurance Premium Written in Q1 2015

Washington, D.C., June 1, 2015 — The [American Land Title Association](http://www.alta.org) (ALTA), the national trade association of the land title insurance industry, reported title insurance premium increased 11.1 percent during the first quarter of 2015 when compared to the same period a year ago.

The title insurance industry generated \$2.6 billion in title insurance premiums during the first quarter of 2015 compared to \$2.3 billion during the first quarter of 2014 according to ALTA's [2015 First-Quarter Market Share Analysis](#).

AMERICAN LAND TITLE ASSOCIATION 2015 Q1 MARKET SHARE DATA



AMERICAN LAND TITLE ASSOCIATION Reports **11% INCREASE** in Title Insurance Premiums Written in Q1 2015



As the economy continues to improve, homebuyers are showing more confidence in the real estate market,

MICHELLE KORSMO, ALTA's Chief Executive Officer

The title insurance industry generated more than \$2.6 billion in title insurance premiums in the first quarter of 2015 and remains in a strong financial position.



During Q1 of 2015,
40 states & D.C. saw
increases in title
insurance premium
compared to Q1 2014

STATES GENERATING THE MOST TITLE INSURANCE PREMIUM IN Q1 2015

TEXAS | \$397.9 MILLION | UP 10.3%
CALIFORNIA | \$352.8 MILLION | UP 26.2%
FLORIDA | \$247.9 MILLION | UP 7.4%
NEW YORK | \$235.6 MILLION | UP 11.6%
PENNSYLVANIA | \$102.1 MILLION | UP 11.3%

STATES WITH THE HIGHEST PERCENT INCREASE IN Q1 2015 COMPARED TO Q1 2014

HAWAII | 51.7%
OREGON | 35.9%
WYOMING | 32%
ALASKA | 27.3%
CALIFORNIA | 26.2%

MARKET SHARE

FIDELITY FAMILY
32%
FIRST AMERICAN FAMILY
27%
OLD REPUBLIC FAMILY
15%
STEWART FAMILY
13%
INDEPENDENT UNDERWRITERS
13%

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ALTA expects to release its second-quarter 2015 Market Share Analysis around September 1.

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About ALTA

The [American Land Title Association](#), founded in 1907, is the national trade association representing nearly 5,400 title insurance companies, title and settlement agents, independent abstracters, title searchers, and real estate attorneys. With offices throughout the United States, ALTA members conduct title searches, examinations, closings, and issue title insurance that protects real property owners and mortgage lenders against losses from defects in titles.

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